



Committee Meeting Minutes July 9, 2014

1. Approval of previous minutes.

2. Financial Report.

- a. Craig reviewed the quarterly financial report and noted that we have collected \$210,000 in dues since January, with outstanding dues from three different hospitals including BCH, CHM, and FRH. Further, Craig discussed that he had moved the money to an interest bearing Money Market Checking Account and that we had made \$21.37 in interest. Expenses were \$106,560.84 during this time. Overall, the income exceeded the expenses, but as Dr. Everitt pointed out the web based transition is going to cause expenses to go up in the very near future. Craig agreed but pointed out that hopefully we could cost share those expenses with UAB for Intermacs and Pedimacs.
- b. Craig also gave an update on the PayPal account which currently holds \$11,000 from meeting dues from the Spring Meeting that he transfers out twice a year. We discussed that we really want to discourage sites from paying dues by PayPal as we lose a percentage to them.
- c. The question was raised about discussing budget issues for the future and it was pointed out that that might best be handled in person at a sit down meeting. There will be no Spring Meeting in 2015, so the plan is to discuss it in Chicago in November. We discussed the logistics for that meeting and a motion was made to set a price for the dinner. However, the consensus was to get pricing and then set the rate once that is determined. At best guess, we should plan for 90 people at the Chicago meeting.
- d. We discussed a time for the meeting in Chicago, but again there was no consensus as the AHA has not released a final schedule and not everyone was certain of when they would have other meetings. The prevailing sentiment seemed to be an early morning breakfast meeting might be best.
- e. The discussion then turned to Fundraising where Craig informed the board that the 5k was cost prohibitive in the fall. Ideas for local fundraising were discussed and included:



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- Poker Tournament/Casino Night prior to one of our meetings
- Wine and Cheese Parties hosted locally by various Board Members at their homes to solicit donations from potential donors.
- Silent Auction—held online
- Amazon Smile—It was agreed that we would sign PHTS up to be a beneficiary of Amazon Smile a program which Amazon donates .05% of sales to the designated organization for anyone who shops from smile.amazon.com
- Dr. Barnes indicated that in Kansas City there was a lot of philanthropy that did not know where to focus its efforts and that we need to do a better job educating people about the opportunity to give. She requested some brochures to be put in her clinic.

3. Conflict of Interest Forms

Craig needs all conflict of interest forms back as soon as possible from new members.

4. Adjournment

No new business was raised, so the meeting was adjourned by unanimous motion.

Minutes submitted by: Allison Landrum